

**Decision Maker:** COUNCIL

**Date:** Monday 14 December 2015

**Decision Type:** Non-Urgent Non-Executive Non-Key

**Title:** BUDGET MONITORING 2015/16 - TRANSFER FROM CENTRAL CONTINGENCY TO THE GROWTH FUND

**Contact Officer:** Graham Walton, Democratic Services Manager  
Tel: 0208 461 7743 E-mail: graham.walton@bromley.gov.uk

**Chief Officer:** Mark Bowen, Director of Corporate Services

**Ward:** (All Wards);

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1. Reason for report

- 1.1 At its meeting on 2<sup>nd</sup> December 2015 the Executive received the attached report – the second budget monitoring report for 2015/16. This is based on general expenditure and activity levels up to the end of August 2015, with more up to date projections included for key or volatile budgets. The Executive agreed recommendation (n) to recommend to Council that £6.5m of the underspend on services and the Central Contingency be transferred to the Growth Fund. This is described in section 3.10 of the report.
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2. **RECOMMENDATION**

**Council is recommended to agree that £6.5m of the underspend on services and the Central Contingency be transferred to the Growth Fund as detailed in paragraph 3.10.3 of the attached report.**

### Corporate Policy

1. Policy Status: Existing Policy:
  2. BBB Priority: Excellent Council:
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### Financial

1. Cost of proposal: Not Applicable:
  2. Ongoing costs: Not Applicable:
  3. Budget head/performance centre: Not Applicable:
  4. Total current budget for this head: £ Not Applicable:
  5. Source of funding: 2015/16 underspends & Central Contingency
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### Staff

1. Number of staff (current and additional): Not Applicable:
  2. If from existing staff resources, number of staff hours: Not Applicable:
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### Legal

1. Legal Requirement: Not Applicable:
  2. Call-in: Not Applicable:
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### Customer Impact

1. Estimated number of users/beneficiaries (current and projected): Not Applicable:
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### Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not Applicable:

<b>Non-Applicable Sections:</b>	Policy/Financial/Legal/Personnel
Background Documents: (Access via Contact Officer)	See attached report